

Name _____

8A; Algebra 1

Date _____

Period _____

Do Now

1) Sue invested \$1,000 at 6% per year compounded monthly. Find the value of Sue's investment after 5 years. Round to the nearest cent.

2) Mark opened a bank account. His starting balance was \$600. If he receives a 2% interest per year compounded monthly, how much money would Mark have in his account after 3 years. Round to the nearest cent.